

# CITY OF SAN DIEGO FACILITIES FINANCING PROGRAM

PROJECT: 34

**TITLE: PARK AND RIDE FACILITY**

COUNCIL DISTRICT : 5  
COMMUNITY PLAN : 5  
INITIAL SCHEDULE :

DEPARTMENT: ENGINEERING AND DEVELOPMENT

COSTS: LAND 1,650,000 ENGR/CONST 180,000

FUNDING:	SOURCE	EXPEND/ENCUM	CONT APPROP	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002
1,650,000	SUB	1,650,000							
180,000	CALTRANS	180,000							
0									
0									
0									
0									
		D.L.							
1,830,000	TOTAL	1,830,000	0	0	0	0	0	0	0

L=land purchase D=design C=construction R=reimbursement

DESCRIPTION: THIS PROJECT PERTAINS TO THE DEVELOPMENT OF TWO ONE-ACRE PARK-AND-RIDE FACILITIES ON THE NORTH SIDE OF POWAY ROAD IN THE VICINITY OF SABRE SPRINGS PARKWAY. SURFACE IMPROVEMENTS SHALL BE PERFORMED BY CALTRANS

JUSTIFICATION: THE SABRE SPRINGS COMMUNITY PLAN TRANSPORTATION ELEMENT RECOMMENDS THE PROVISION OF PARK-AND-RIDE LOTS AS A MEANS OF IMPROVING FREEWAY ACCESS AND FREEWAY CAPACITY. PROPERTY OWNER HAS AGREED TO DONATE THIS LAND TO THE CITY (APPRAISED VALUE IN FY 1989 DOLLARS WAS \$825,000/AC.)

SCHEDULE: THE LAND FOR BOTH FACILITIES WAS ACQUIRED DURING FY 1992. CONSTRUCTION OF THE SOUTHERLY PARKING FACILITY (BY CALTRANS) WAS COMPLETED DURING FY 1994. THE SECOND FACILITY WAS ALSO COMPLETED BY CALTRANS DURING FY 1994.

PROJECT COMPLETED

